

# ***PRESS RELEASE***



*Nashua, NH*

## **WORTHEN INDUSTRIES ACQUIRES HENKEL'S FOOTWEAR BUSINESS IN MEXICO**

Worthen Industries, under their UPACO brand, has obtained Henkel's footwear product line in Mexico. This includes a comprehensive portfolio of adhesive technologies, as well as their experienced sales and technical support staff, to ensure Worthen maintains the high level of service and quality that has been established by Henkel worldwide.

"We are pleased that with Worthen Industries we have found a strategic buyer to further develop the business as it is core to their portfolio, and to best service the footwear market in Mexico," says Valentin López, Henkel Mexico President, "It was also important for us to identify the right partner to ensure that the same standard of customer service is maintained, along with finding a comparable home for our employees, who have been servicing these accounts." Under their UPACO brand, Worthen Industries is a solution supplier to major footwear manufacturers worldwide.

Eric Worthen, President of Worthen Industries mentions; "We are very excited about this acquisition. It will enhance our wide range of product offerings, while continuing to build upon the relationships that Henkel has been able to establish over the years. The footwear industry is a core component of our company and we look forward to a smooth transition with our new customers, as well as informing them of our existing product solutions."

Worthen Industries has been manufacturing solutions for industry since 1866. They are a family owned and operated company producing a wide variety of adhesives, coatings, laminated products, and extruded films. With operations in 5 US locations, and being a supplier to top manufacturers worldwide, Worthen Industries is a service-driven company that adds value through their R&D capabilities to provide custom solutions throughout the marketplace.

Worthen's vision is to develop and manufacture industry-leading solutions that create a sustainable future for their customers, their company, and the planet. With this partnership, there is a promising future that lies ahead.



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